

The Authority on Financial Aid

2019-2020 Financial Aid Application Procedures for Students Selected for Verification

Verification: A process in which students and/or parents provide proof that the information reported on the FAFSA is accurate.

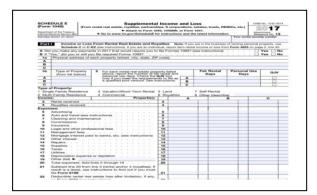
- ✓ If the value on line 17 of IRS Form 1040 is from rental property, other real estate and/or from renting part of the home, submit mortgage statement(s) showing the unpaid mortgage balances from mortgage holders as of 12/31/2018.
- ✓ If the value on line 17 of IRS Form 1040 is from a business (Partnership/S Corporation), submit all pages and schedules of the 2017 business return including Schedule L (balance sheet), Schedule K-1(s) and form 8825. If the business has rental property or owns property, submit mortgage statement(s) showing the unpaid mortgage balances from mortgage holders as of 12/31/2018. Submit a written statement listing the addresses of all rental properties if form 8825 is unavailable.



In addition to the 2017 IRS Tax Return Transcript, submit a copy of Schedule E if there is a value on line 17 of your 2017 IRS Form 1040

Schedule E

Income or Loss from Rental Real Estate and Royalties

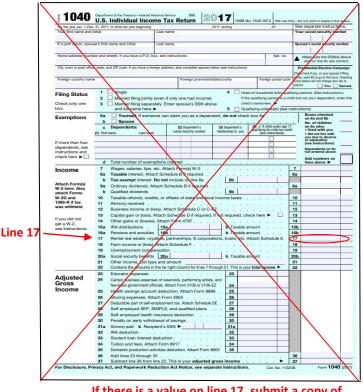


Schedule E

Income or Loss from Partnerships and S Corporations, Estates and Trusts or Real Estate Mortgage Investment Conduits



2017 IRS Form 1040 X DO NOT SUBMIT



If there is a value on line 17, submit a copy of Schedule E along with 2017 IRS Tax Return Transcript