



**BOARD OF TRUSTEES
Business/Finance Committee Agenda Items**

ADDENDUM

To: Board of Trustees
From: Office of the President
Date: November 6, 2025

The following Finance Committee item is recommended to the Ocean County College Board of Trustees for approval at its meeting on **Thursday, November 6, 2025**:

1. Recommend adoption of a resolution to enter into a public-private partnership agreement with a private developer for the purpose of implementing a solar energy project consisting of solar panels to be installed in Parking Lot 3 and Parking Lot 4 at the Toms River main campus at Ocean County College (**Exhibit A-12**)

EXHIBIT A-12

**OCEAN COUNTY COLLEGE
RESOLUTION
Solar Development Project**

WHEREAS, Ocean County College (“the College”) is committed to advancing sustainability and reducing energy costs through renewable energy initiatives; and

WHEREAS, the College is soliciting Requests for Proposals (RFPs) from qualified private developers to design, build, finance, operate, and maintain a Solar Development Project at the Toms River main campus; and

WHEREAS, the College intends to enter into a Power Purchase Agreement (“PPA”) with a selected developer for a term of approximately 15 to 20 years, under which the developer will assume full financial and administrative responsibility for the solar project; and

WHEREAS, the proposed solar photovoltaic (PV) system is intended to utilize available space in Parking Lot 3 and Parking Lot 4, and will be designed to minimize operational and aesthetic impacts on campus; and

WHEREAS, the College will retain full ownership of the property and may utilize the power generated by the project to offset its electricity costs, with a goal of offsetting approximately 60% of its current local grid-provided energy consumption (10,401,180 kWh in 2024) at a projected 40% lower unit cost; and

WHEREAS, the College seeks to take full advantage of Clean Energy Tax Credits and other available incentives to further reduce the cost of electricity and enhance the financial viability of the project; and

WHEREAS, pursuant to N.J.S.A. 18A:64-85, the “Public-Private Partnership Act,” a county college may enter into a public-private partnership agreement with a private entity that assumes full financial and administrative responsibility for on-campus construction, provided the College retains ownership of the land; and

WHEREAS, the College has conducted a comprehensive analysis and determined that:

- The project will cost less than the public sector alternative;
- There is a demonstrated public need for the project, consistent with the College’s long-term sustainability goals;
- The project offers significant financial and operational benefits;
- The public-private partnership model provides greater value than other procurement options, including the No-Build alternative;
- The private developer will deliver timely and efficient development and operation;
- The allocation of risks and responsibilities to the private entity is in the public’s best interest;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Ocean County College hereby declares its intent to enter into a public-private partnership agreement with a private developer for the purpose of implementing a solar energy project consisting of solar panels installed in Parking Lot 3 and Parking Lot 4 at the Toms River main campus; and

BE IT FURTHER RESOLVED, that the College shall submit a complete application to the New Jersey State Treasurer for review and approval, including all documentation required under N.J.S.A. 18A:64-85(f)(3); and

BE IT FURTHER RESOLVED, that the College shall initiate the procurement process by issuing a Request for Qualifications (RFQ), followed by a Request for Proposals (RFP), to qualified respondents, in accordance with the timelines and procedures set forth in the Act.

Adopted: November 6, 2025

Secretary, Board of Trustees
Ocean County College